



AmBank Group

Media Release

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**AmBank launches Pay As You Grow Term Loan (PayG) -
The Nation's First Term Loan linked to Point-of-Sales (POS) Terminal**

AmBank has launched PayG, Malaysia's first term loan where its size is linked to the volume of business processed through a merchant POS terminal. This will enable clients to access working capital that is aligned to the size of their business and offers greater flexibility and control. It is also part of a growing suite of solutions for SME clients under AmBank's SME in a Box programme that not only provides financial services but is well positioned to help SME's transition into the digital economy through its various strategic partnerships with telcos, e-commerce ventures and loyalty programmes.

"I am excited with the launch of PayG as we continue to enhance our digital solutions for SMEs. With PayG, we are able to offer our customers with quick access to working capital using data obtained through the POS terminal. Over time we will continue to enhance this offering and aim to make it even easier and quicker to access." said Aaron Loo, Managing Director, Retail Banking, AmBank.

"We are constantly improving and enhancing our product and services offerings digitally for our customers. With Pay As You Grow, we have created the easiest financing option for merchants looking for quick and fuss-free working capital. The end to end process is easy, starting from applying for the loan, to receiving the funds and even all the way to repayment. Pay As You Grow repayment is auto-deducted in micro-amounts from the merchant's daily billing," said Datuk Iswaraan Suppiah, Group Chief Operations Officer, AmBank Group.

PayG is unique in a way that it allows AmBank to offer its merchant partners term loans using the transaction data obtained through the POS terminal. As merchant business volumes grow, the size of the loan offered will grow with it.

AmBank is currently a leader in providing Merchant Business Solutions and currently serves over 40,000 merchants through its extensive network of branches and relationship managers. The launch of PayG further strengthens AmBank's position as a market leader in both - merchant and digital space.

For further information on PayG, kindly visit ambank.com.my/payg

About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM9.0 billion and assets of RM169.2 billion as at 31 March 2020.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

For more information, please visit ambankgroup.com

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