



AmBank Group

MEDIA RELEASE

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AmBank selects 100 SMEs as Finalists for the AmBank BizRACE Season 3: Digitalisation.

AmBank is pleased to announce the selection of the Top 100 SMEs in the AmBank BizRACE season 3 which have made it through the Digitalisation track. The third season of the competition was launched in July and the finalists were gathered for a virtual development session on 5 November 2020.

The session featured AmBank BizRACE's partners – Malaysia Digital Economy Corporation (MDEC), Microsoft Malaysia and Maxis – all of whom provided an introductory course on digitalisation, including grant application guidelines. Participants will soon be going through their first round of pitching sessions where 30 of them will be further shortlisted to advance to the next round of the competition.

"We would like to congratulate the Top 100 businesses in the Digitalisation track for successfully making it to this stage of the competition. Over the last two years, the AmBank BizRACE has been committed in helping SMEs by offering a suite of knowledge, networking, and media support for every SME who are eager to upscale their business to the next level," said Christopher Yap, Managing Director, Business Banking, AmBank Group.

The AmBank BizRACE season 3 was launched with a series of webinar sessions covering topics on Industrial Revolution 4.0, Digitalisation and the Halal Sector. The initiative aims to provide SMEs with guidance on applying for various grant incentives offered by the government in the areas of Industrial Revolution 4.0

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and Digitalisation. The competition also includes the *Halal Quest* track which focuses on guiding participating SMEs to obtain Halal certification.

This initiative is also part of the bank's efforts to help SMEs revive their business during the COVID-19 pandemic, by providing a timely programme for SMEs to maximise the help they are able to receive.

This year's AmBank BizRACE official government partners include the Ministry of International Trade and Industry (MITI), Malaysia External Trade Development Corporation (MATRADE), Halal Development Corporation (HDC), Malaysian Digital Economy Corporation (MDEC) and Jabatan Kemajuan Islam Malaysia (JAKIM). Official corporate partners include Microsoft Malaysia, Maxis and Bosch Rexroth. AmBank has also engaged with PwC Malaysia to work with them on the evaluation process of the competition.

About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 9,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM9 billion and assets of RM169.2 billion as at 31 March 2020.

*AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, **business banking, retail banking**, investment banking and related financial services which include Islamic banking, **general insurance, life insurance, family takaful**, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.*

For more information, please visit ambankgroup.com

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