



**March 19, 2020**

**To quote:**

**Dato' Sulaiman Mohd Tahir, Group CEO, AMMB Holdings Berhad**

**QUOTE**

**AmBank Approves Special Help for SMEs and Malaysians Within 24-Hours**

AmBank has prioritised providing relief to customers who are impacted by the circumstances surrounding the COVID-19 pandemic. We continue to offer temporary payment deferment for affected customers, both individuals and businesses. In line with this measure, AmBank is proactively engaging with customers via our Relationship Managers to extend their trade bills by one cycle in order to further cushion the impact to cash flow.

We are also offering a Special Relief Facility comprising financing of up to RM1 million to small medium enterprises (SMEs) affected by COVID-19. AmBank has established a simple process for those applying for this facility with approval provided within 24 hours and disbursement within 5 days of approval. We are working towards reducing the disbursement timeframe further.

In addition, we are reaching out to our SME customers from all sectors of the economy who are impacted by the current Movement Control Order in order to gauge how else we can be of service in this difficult time. Moving forward, AmBank Group is cognisant of the urgent need to do more for Malaysians, particularly those who are financially affected. We will review the need for additional programmes to address the credit and financing needs of individual customers.

Impacted SME customers can contact our Relationship Managers and dedicated assistance channels via email at [businessbanking@ambankgroup.com](mailto:businessbanking@ambankgroup.com) or our Corporate Services hotline at +603 2178 3188. Meanwhile, individual customers can reach us via email at [customercare@ambankgroup.com](mailto:customercare@ambankgroup.com) or at +603 2178 8888. We will continue to serve our customers at branches and via our AmOnline services as well as ATMs nationwide which are available 24/7.



**MEDIA RELEASE**

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In addition to this, our insurance arms, AmMetLife and AmMetLife Takaful have introduced supportive financial relief to assist policy owners. Both insurance companies will cover hospital admission due to COVID-19. The Ministry of Health currently requires treatment to be undertaken at designated government hospitals.

We at AmBank Group would like to express our gratitude and appreciation for the tireless hard work and dedication of medical professionals and other service providers who are on the frontline in the fight against COVID-19. We also pray for the speedy recovery of all COVID-19 patients.

**UNQUOTE**

**About AmBank Group**

*AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.*

*The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM13.7 billion and assets of RM158.8 billion as at 31 March 2019.*

*AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.*

*For more information, please visit [ambankgroup.com](http://ambankgroup.com)*

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