



## MEDIA RELEASE

25 April 2022

### **AmBank Group amplifies Go Green Initiatives with TNB GET Programme**

- AmBank Group reduces 90% of its carbon emissions generated indirectly from its electricity usage nationwide.
- Facilitated by TNB, the GET programme enables AmBank Group to offset its carbon emissions from electricity consumption with green energy.

AmBank Group has adopted the Green Electricity Tariff (GET) Programme offered by Tenaga Nasional Berhad (TNB) in efforts to reduce its carbon footprint in electricity consumption. This comes in line with AmBank Group's Sustainability Agenda.

Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group said, "We were the nation's first financial institution to install solar photovoltaic (PV) panels on one of our buildings located at the Damansara Fairway 3. We have opted for the GET programme as an alternative to gain access to more renewable energy, due to the limitation of the rooftop design of our other premises. We will continue to explore and implement other energy management initiatives to further reduce carbon emissions and minimise environmental impact from our operations."

With the GET programme, AmBank Group is expected to reduce its Scope 2 carbon emissions by approximately 90%. Among the green initiatives implemented are

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investing in energy-efficient infrastructures such as installing LED lighting system for its buildings and branches nationwide.

“We applaud the commitment that AmBank Group has undertaken to proactively reduce its carbon footprint from its operations through the GET programme. In addition to receiving the internationally recognised Malaysian Renewable Energy Certificate (mREC), GET subscribers like AmBank Group are contributing towards the national green agenda to increase renewable energy generation to 31% by 2025,” said Datuk Ir. Megat Jalaluddin Megat Hassan, Chief Retail Officer of TNB.

Established by the Energy Commission, the GET programme is facilitated by TNBX Sdn Bhd, a wholly owned subsidiary of TNB. With mREC backing the GET programme, subscribers are assured that they are indirectly receiving eco-friendly energy sources like hydro and solar.

AmBank Group’s Sustainability Framework reflects its commitment to contribute to global sustainability goals and ensures that its strategies, activities and portfolio will consider environmental, social and governance (ESG) impact.

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### **About AmBank Group**

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 9,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM9 billion and assets of RM170.2 billion as at 31 March 2021.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, business banking, retail banking, investment banking and related financial services which include Islamic banking, general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

For more information, please visit [www.ambankgroup.com](http://www.ambankgroup.com)

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For further information, please contact Syed Anuar Syed Ali, Executive Vice President, Group Corporate Communications and Marketing, AmBank Group at Tel: 03-2036 1703 or email at [sasa@ambankgroup.com](mailto:sasa@ambankgroup.com)

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### **About TNBX**

TNBX Sdn. Bhd. is a wholly owned subsidiary of Tenaga Nasional Berhad incorporated in 2017. TNBX offers smart and innovative solutions in renewable energy and energy efficiency for homes and businesses. Our team members are passionate to drive green revolution in Malaysia and believe that by working together, we can all make the difference the world needs.

To learn more about TNBX, visit [tnbx.com.my/](http://tnbx.com.my/).

### **TNB Press Contact:**

Hanim Idris at 019-2617617 / Grace Tan 016-6626229 / Asma' Razak 013-2505433  
Group Corporate Communication  
Tenaga Nasional Berhad  
Email: [media@tnb.com.my](mailto:media@tnb.com.my)

Photo caption:

(*Standing on the right*) Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer of AmBank Group, and Datuk Ir. Megat Jalaluddin Megat Hassan, Chief Retail Officer of TNB (*on the left*) announcing the Green Electricity Tariff agreement between both parties to help AmBank Group achieves its Sustainability Framework agenda.

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