



AmBank Group



MEDIA RELEASE

22 March 2022

AmBank partners with CapBay to Digitalise its Supply Chain Financing

In further forging its fintech-driven initiatives, AmBank has partnered with Bay Supply Chain Technology Sdn Bhd, a member of the CapBay group of companies and a fintech company offering a digital Supply Chain Finance (SCF) platform with a value proposition to enable integrated digitalisation in SCF that will positively impact supply chain management process for its customers and their buyers or suppliers.

Traditionally, SCF solutions have largely been offered to large corporations. With SCF going digital, AmBank can now expand its market to include micro, small and medium sized enterprises along the supply chains to improve their trade activities and cash flow. This also eliminates the cumbersome physical submission of financing requests and supporting documentations.

Raja Teh Maimunah Raja Abdul Aziz, Managing Director, Wholesale Banking, AmBank Group said, "This partnership comes in line with the group's effort in embracing our digital transformation journey. We believe it brings together financial technology and service innovation for SMEs to thrive, especially in the current economic landscape. We hope this initiative

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can help businesses improve efficiency, by providing a seamless and secure cash flow management solution for our customers.”

“We are pleased to collaborate with AmBank to drive their initiatives to digitalise their Supply Chain Finance management. This will certainly enable their SME customers, along with their buyers and suppliers, to be better served and gain access to cash faster and easier. These are especially crucial in light of the impact of the Covid-19 pandemic and we look forward to help contribute to their economic recovery”, said Ang Xing Xian, CEO of CapBay.

Ang also added, “With our dynamic, and innovative SCF platform, we are able to simplify the financing request process making it simpler and faster.”

AmBank, aspiring to be a forward-looking Trade Bank offers a platform that satisfies the interdependent needs of multiple stakeholders. The SCF platform consolidates data produced by the flows of goods and money throughout the supply chain, thereby providing transparency to build trust and facilitate decision-making among buyers and suppliers as trade data and supporting documents are digitised and uploaded to the shared platform. This offers customers and their buyers or suppliers more efficient, secure, and cost-effective business operations and cash flow management which ultimately increases profitability and growth for all parties.

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About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 9,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM9 billion and assets of RM170.2 billion as at 31 March 2021.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, business banking, retail banking, investment banking and related financial services which include Islamic banking, general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

For more information, please visit www.ambankgroup.com

About CapBay:

CapBay is an award-winning Supply Chain Finance and Peer-to-Peer (P2P) Financing platform that helps SMEs grow and unlock cashflow trapped in their supply chain by providing financing solutions. Through their proprietary credit-decisioning model, businesses of all sizes can obtain short-term financing while banks and investors can participate in high-quality financing deals. Regulated by Securities Commission Malaysia (SC).

Since 2017, CapBay Group has financed more than 15,000 transactions worth over RM 1.6b, serving over 1,000 SMEs. They have partnered several large corporates, banks and institutional investors to offer their award-winning solution.

The Malaysian fintech is recognized as a leader in Supply Chain Finance winning many accolades and invited to speak at major international events. CapBay was awarded "The Best Fintech Platform - Digital Supply Chain Finance in Asia-Pacific" by The Asian Banker in 2018. CapBay was the first Malaysian fintech to win "Fintech Startup of the Year 2020" by The Asset Triple A Digital Awards, a coveted banking industry award which recognises technological achievements spanning across APAC.

For more information on CapBay, please visit www.capbay.com

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