

15 August 2023

# AmBank reinforces sustainability commitment through

#### International ESG Conference

#### Themed "Shaping Today for Tomorrow", the event aims to enhance awareness on the implications and readiness required by industry practitioners and SMEs to support Malaysia's aspiration to achieve carbon neutrality by 2050

AmBank today hosted over 500 participants at its International ESG Conference at Shangri-La Hotel, Kuala Lumpur. The event underscores AmBank's unwavering dedication to sustainability and paves the way for responsible banking best practices in the region. The conference is in line with the nation's aspiration of achieving carbon neutrality by year 2050.

## **Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group said** "As a constituent of the financial ecosystem, we recognise the crucial role we play in driving social and economic growth in our communities. Our commitment goes beyond banking services, extending to the empowerment of our communities that foster long-lasting positive change."

"Navigating the path towards sustainability can be arduous, and the conference aims to shed light on the key barriers and critical challenges that we must join hands to overcome. The theme "Shaping today for

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tomorrow", embodies our efforts in spearheading a sustainable future by setting practical standards for the industry to adopt," he added.

The full day event was graced by the Minister of Natural Resources, Environment and Climate Change, YB Tuan Nik Nazmi Nik Ahmad who delivered the keynote address and featured five panel discussions led by AmBank's leadership alongside external sustainability champions from the Securities Commission, World Bank, the World Wildlife Fund (WWF), Pantas, Huawei Malaysia, and stewards of leading corporations.

Amanah Aboobucker, Chief Sustainability Officer, AmBank Group said "At AmBank, we firmly believe that embracing sustainability is of paramount importance to accelerate the transition to a greener, low carbon economy and as such, collaboration with all our stakeholders is key, to not only create a positive impact on society and the environment, but also foster long-term financial prosperity.

We are integrating sustainability considerations into our core business strategies and aligning our growth plans with the long-term well-being of the environment and society through the development of green financing solutions that create shared value to our customers. In this manner, we are shaping today for tomorrow."

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She added "The conference brought together prominent industry players to unite towards achieving a common goal - to adopt best practices while identifying long-term solutions. The panel discussions are aimed for participating thought leaders to share their knowledge towards encouraging organisations to prioritise green practices. We hope it will result in a ripple effect, to ensure a more progressive future for our businesses and communities."

In conjunction with the International ESG Day Conference, AmBank and Huawei Technologies Malaysia Sdn Bhd (Huawei Malaysia) have signed a Memorandum of Understanding (MoU) to propel their organisations' sustainability agenda. The MoU scope entails both parties working together in support of the introduction of Solar Energy, Green Data Centers, EV Charging, and Energy Storage solutions. Representing AmBank was Mr Aaron Loo, Managing Director, Retail Banking while representing Huawei Malaysia was Mr Chong Chern Peng, Vice President of Digital Power Business Department. The signing was witnessed by Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank and Mr Simon Sun, CEO of Huawei Malaysia.

Through the strategic partnership, AmBank will provide financing and merchant business solutions to all Huawei dealers. They will gain access to the business deposit Current Account bundle with Fixed Deposit promo and special interest rates, credit card terminal with exclusive Merchant Discount

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Rate (MDR), and access to a dedicated team of Relationship Managers to assist with personalised services and faster loan processing. Besides that, their customers will enjoy attractive pricing upon purchase of selected Huawei products and will be able to do so with a 0% Easy Payment Plan of up to 36 months.

As the nation collectively strives towards a net-zero economy, AmBank recognises sustainability as a core value and continues to embed ESG and climate risk considerations, into its business strategies in an integrated manner with the aim to drive positive change in the communities it operates in.

#### About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM12 billion as at 31 March 2023.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and asset management services in unit trusts and real estate investment trusts. For more information, please visit <u>www.ambankgroup.com</u>

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