

MEDIA RELEASE

8 December 2023

AmBank Elevates its Cashless Suite with Google Pay Integration AmBank cardholders can now add their cards to Google Wallet for a safe, seamless and secure payments experience

AmBank, one of Malaysia's leading financial institutions, has announced the integration of Google Pay into its cashless suite of services. This move is in line with the bank's commitment to providing its customers with secure, seamless, and contactless payment options. With the integration of Google Pay, AmBank Visa and Mastercard Credit Card/-i customers can now add their cards to <u>Google Wallet</u> on their Android devices and tap to pay on POS terminals where contactless payments are accepted and easily checkout on eCommerce merchants that offer Google Pay.

The integration of Google Pay is a significant step for AmBank as it continues to stay at the forefront of the financial industry and support the acceleration towards digital payments. With the growing prominence of a cashless society, AmBank recognizes the importance of offering secure, seamless, and contactless options to its customers. Google Pay is a widely trusted platform, and AmBank's integration will offer customers an enhanced, safe, and userfriendly payment experience.

Aaron Loo, Managing Director of Retail Banking at AmBank, stated that the integration between AmBank and Google Pay is a testament to the bank's continuous efforts to stay at the forefront of the financial industry and

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support the acceleration towards digital payments and the digital economy. By amplifying its cashless suite with Google Pay and being the first Malaysian bank to offer both Google Pay and Apple Pay, AmBank positions itself as a leader in providing secure and convenient payment options to its valued customers while actively contributing to the nation's cashless initiatives.

AmBank's commitment to providing innovative and convenient contactless payment solutions supports the nation's goal to achieve a 90% cashless payment target by the year 2025, with the current nation's penetration rate ranging from 60% - 70%. Google Pay offers secure transactions that are authorized by customers' biometric or device pin/pattern to unlock. It is widely accepted through POS terminals that are contactless. Customers can easily get started with Google Pay by provisioning their AmBank Visa and Mastercard Credit Card/i to their Google Wallet via Android devices.

This move is a significant step towards providing customers with a seamless and secure payment experience, and AmBank is proud to be at the forefront of this digital transformation.

For further information, please contact Ridzuan Zulkifli, Senior Vice President, Group Corporate Communications and Marketing, AmBank Group at <u>ridzuan.zulkifli@ambankgroup.com</u> and the Media Relations team at <u>media.relations@ambankgroup.com</u>

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