Manual AmMetLife

AmMetLife launches i.Am Wealth Builder to help Malaysians increase

their retirement savings

Kuala Lumpur, October 23, 2023 - AmMetLife Insurance Berhad ("AmMetLife") has

launched i.Am Wealth Builder, a limited premium paying investment-linked insurance plan,

which empowers customers to build wealth and secure a lasting financial legacy for their

loved ones. In addition, customers can enjoy the plan benefits and stay protected up to age

85 with only three years of premium payment.

In a recent statement, Employees Provident Fund (EPF) indicated that those retiring in 20 to

30 years will need to have retirement savings of at least RM900,000 to RM1million. This

would be the "bare minimum" after factoring inflation and medical bills, amongst others¹. With

this in mind, i.Am Wealth Builder has been designed to help Malaysians increase their

retirement savings and secure a legacy for their loved ones.

According to Rangam Bir, CEO AmMetLife, "We are excited to introduce i.Am Wealth

Builder which addresses the pressing need for robust retirement planning solutions in

Malaysia. In the current high-inflation environment our customers need to set aside more for

their future retirement needs. We are committed to helping our customers achieve financial

security while staying protected well into their twilight years."

i.Am Wealth Builder is tailored to cater to the unique financial goals and aspirations of the

emerging high net worth and mass affluent Malaysians. Customers will receive a loyalty

bonus at the end of every five years*, rewarding their commitment to building long-term

wealth. Besides the potential financial returns, this plan also provides protection for death

and total and permanent disability.

i.Am Weatlh Builder is available to individuals aged 30 days up to 70 years (next birthday),

with a minimum annual premium of RM25,000. However as an added impetus to kick start

their retirement savings, customers can avail of this plan from RM15,000 per annum, from

now till December 31, 2023.

AmMetLife Insurance Berhad (197301002252)

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To learn more about **i.Am Wealth Builder**, please visit <u>www.ammetlife.com</u>, or contact our Customer Care Centre at 1300 88 8800.

1. https://www.thestar.com.my/news/nation/2022/09/23/rm1mil-needed-for-retirement

*Terms and conditions apply.

About AmMetLife

AmMetLife is a strategic partnership between AMMB Holdings Berhad (AmBank Group) and MetLife International Holdings LLC (MetLife). AmMetLife offers a comprehensive range of life assurance and wealth protection solutions distributed through a combination of over 200 AmBank and AmMetLife branded branch offices, in addition to the strength of its authorised life insurance agents nationwide. The strategic partnership combines the international expertise and financial strength of MetLife with the local strength and reach of AmBank Group to create a customer-centric and modern life assurance solutions provider in Malaysia.

For further information on AmMetLife Insurance Berhad, please contact the Corporate Communications Department at <u>AmMetLife-Communicator@ammmetlife.com</u>