



Dear Valued Customer,

## Commodity *Murabahah*-Based Current Account-i/ Savings Account-i

We wish to inform that the Shariah contract applied to your existing Current Account-i and/or Savings Account-i ("CASA-i") will be revised from *Wadi'ah Yad Dhamanah* (Guaranteed Safekeeping) to Commodity *Murabahah* (*Tawarruq*) with effect from **18/9/2017**.

### What is Commodity *Murabahah* (*Tawarruq*)?

It refers to two sale and purchase contracts i.e.

1. Sale of asset to a purchaser on a deferred basis.
2. Sale of the asset to a third party on a cash basis.

Under the arrangement, you shall appoint us as your agent for the sale and purchase transaction of the asset.

This seamless conversion exercise will be carried out at no cost to you. At the same time, your account number and any existing operation or payment arrangements e.g. self-service machine transaction, standing instruction, auto-debit, etc. shall remain unchanged.

Below are the products which are included in the conversion:

No.	Products	Deposit Type
1.	Basic Savings Account-i	Savings
2.	Savers' G.A.N.G Account-i	Savings
3.	Basic Current Account-i	Current
4.	Current Account-i	Current
5.	Everyday Account-i (Family First Solution-i)	Current
6.	Special Savings Account-i (Family First Solution-i)	Savings

*Note: Eligible for protection by Malaysia Deposit Insurance Corporation ("PIDM")*

Please visit our website at [www.ambankgroup.com](http://www.ambankgroup.com) to view the Frequently Asked Questions and Specific Terms and Conditions for Commodity *Murabahah*-Based Current Account-i/ Savings Account-i.

Should you not wish to have the Shariah contract of your account to be converted to Commodity *Murabahah* (*Tawarruq*), kindly notify us in writing within 21 days from the date of this letter. If we do not hear from you within the stipulated time, this shall constitute your consent and agreement to the terms and conditions stated above and we shall proceed to automatically convert your existing account to the new CASA-i based on Commodity *Murabahah* (*Tawarruq*).



For passbook accountholders, the new terms and conditions available in the website will supersede the existing terms and conditions in your passbook. You shall receive a new passbook during your next transaction at any of our branches. However, for ease of usage, greater convenience and in support of a greener environment, we encourage you to move to passbook-less account.

Should you have further enquiries, you may visit our nearest branch or call our Contact Centre at 03-2178 8888. The latest information about the conversion exercise will also be made available from time to time on our website.

Thank you for banking with us.

Yours sincerely,

AmBank Islamic Berhad (295576-U)

This is a computer generated letter. No signature is required